

A COMMITTEE PROPOSAL

Amending Section 8 of Article VIII of the Chuuk State Constitution, relating to the prohibition of government from levying tax on real property, by adding an exception thereof.

BE IT RESOLVED BY THE THIRD CONSTITUTIONAL CONVENTION:

Section 1. Amendment. Section 8 of Article VIII of the Chuuk State Constitution is hereby amended, to read as follows:

"Section 8. No government may levy a tax on real property, except on cash sales and or leases on real property. Revenues from such tax shall be shared with the municipal government where the real property that is being sold or leased is located. Details and tax amount will be established by law."

Signed: _____
Camillo Noket
President
Third Chuuk State
Constitutional Convention

Attested to: _____ Date: _____
Hernak Paul
Secretary
Third Chuuk State
Constitutional Convention

